

4.1 Treasurer Information for Sponsorship of Refugees

CRA has posted an info section on its website outlining some considerations regarding refugees and charities.

<u>Question:</u>

Is our parish's sponsorship of refugees allowed under our existing charity mandate or do we need to contact CRA?

Answer:

The Synod office contacted CRA and it was indicated that the charity purpose of the diocese and its parishes allows the sponsorship activities as they are part of our *"objects"* of social justice and faith worship.

<u>Question:</u>

Do we record the separate Refugee bank account that holds the monies raised for the sponsorship on our parish's annual T3010 Charity return?

<u>Answer:</u>

Yes, the bank account is considered an asset of the parish and is shown on the T3010.

<u>Question:</u>

How are the monies not disbursed at the end of calendar year reflected on the Parish Financial Return (PFR, previously called PAR)?

<u>Answer:</u>

A line was added under the Outreach page to allow a deduction for the unspent monies.

<u>Question:</u>

Where do we reflect the expenses (i.e. rent, groceries, clothing etc) that are incurred as part of the Outreach costs for the families on the T3010?

Answer:

The costs will be reflected on line 4920 on the T3010.

Line 4920 – Enter the total expenditures not included on lines 4860 and 4810. This line can <u>include expenditures on charitable activities</u>, and grants that have to be returned (if using an accrual basis). Keep a detailed worksheet of the makeup of these costs paid on behalf of the refugees.