



2.7 Leasing property

Summary Policy

Date

September 3, 2003

Reference number

CSP-L05 (CRA document)

Policy statement

A registered charity can lease property to a third party (for example, space in a building not occupied by a registered charity). A charity can lease property to another registered charity below market value. However, if the charity leases property to a non-charity tenant, it must lease the property at fair market value. Note, a non for profit society is not always a registered charity.